



Cristina L. Stokes
Assistant Vice President
Displacements Advisory Group

Wells Fargo & Company
4101 Wiseman Blvd.
San Antonio, TX 78251-4200

WARN #9375

October 28, 2025

Julie Hoy, Mayor
440 Church St. SE
Salem, OR 97301
jhoy@cityofsalem.net
(503) 588-6255

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinator:

This letter is provided to inform you of position adjustments Wells Fargo plans to make in your community. Pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), this letter is to provide advance notice of Wells Fargo's decision to exit support operations at the following location:

355 Hawthorne Ave SE
Salem, OR 97301

Pursuant to the Federal Worker Adjustment and Retraining Notification (WARN) Act, this letter serves as formal notice that displacement notifications were issued to one-hundred and forty-seven (147) affected employees on October 28, 2025, via displacement packets. These employees will be provided a 60-day notice period, with an official separation date of December 26, 2025. This action is anticipated to be permanent. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provides severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
cristina.l.stokes@wellsfargo.com.

For media inquiries, please email: lylah.holmes@wellsfargo.com.

Sincerely,

Cristina L. Stokes

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Assistant Vice President
Displacements Advisory Group

October 28, 2025

Pursuant to the Federal Worker Adjustment and Retraining Notification Acts, this letter is to provide notice that Wells Fargo has made the decision to exit our offices at the Wells Fargo Center, impacting one-hundred and forty-seven (147) employees. This action is anticipated to be permanent. The impacted employees were notified on October 28th, 2025, at the address below:

355 Hawthorne Ave SE
Salem, OR 97301

The impacted employees will receive 60 days' notice. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates, for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles and business units of the displaced employees are listed below:

Date	Business Unit	Job Title	# Impacted EEs
10/28/2025	CHIEF OPERATING OFFICE	Associate Customer Service Representative	24
10/28/2025	CHIEF OPERATING OFFICE	Business Execution Administrator	1
10/28/2025	CHIEF OPERATING OFFICE	Business Execution Associate	1
10/28/2025	CHIEF OPERATING OFFICE	Business Execution Consultant	1
10/28/2025	CHIEF OPERATING OFFICE	Customer Service Associate Manager	6
10/28/2025	CHIEF OPERATING OFFICE	Customer Service Manager	1
10/28/2025	CHIEF OPERATING OFFICE	Customer Service Representative	59
10/28/2025	CHIEF OPERATING OFFICE	Escalations Associate Manager	1
10/28/2025	CHIEF OPERATING OFFICE	Escalations Manager	1
10/28/2025	CHIEF OPERATING OFFICE	Escalations Representative	8
10/28/2025	CHIEF OPERATING OFFICE	Lead Customer Service Representative	5
10/28/2025	CHIEF OPERATING OFFICE	Lead Escalations Representative	1
10/28/2025	CHIEF OPERATING OFFICE	Senior Business Execution Administrator	3
10/28/2025	CHIEF OPERATING OFFICE	Senior Customer Service Representative	35
		Grand Total	147